



Friday, 25 September 2026

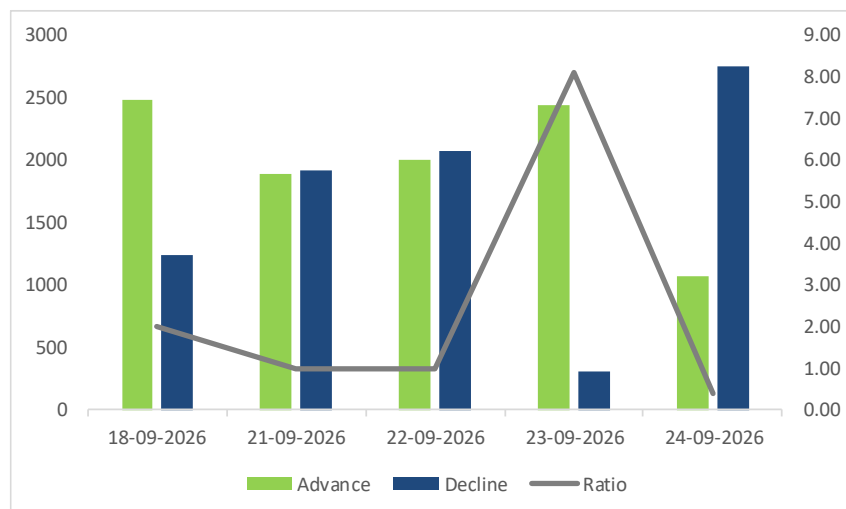
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19684.75	-1.53%	19820.10	19614.62	19118.00	18531.18
Nifty MidCap 50	17518.05	-2.57%	17932.96	17964.58	17750.11	17359.36
Nifty Auto	26730.1	-1.57%	27543.03	27780.51	27509.87	27000.56
Bank Nifty	55438.5	-1.96%	56595.63	56906.49	56880.48	56711.34
Nifty Energy	37360.95	-1.06%	37845.41	38273.02	38381.30	37858.34
Nifty Financial Services	24954.15	-2.39%	25613.55	25920.80	26084.35	26196.31
Nifty FMCG	45759.35	-1.08%	46059.39	47132.19	48207.09	49783.79
Nifty IT	28208.85	-0.44%	29385.88	29711.94	29991.62	31285.19
Nifty Pharma	27028.7	-0.45%	26711.31	26347.22	25606.64	24556.38
Nifty PSU Bank	8271.15	-1.13%	8383.01	8448.38	8468.84	8357.23
NIDEFENCE	9361.7	-1.05%	9526.02	9523.17	9315.13	8896.68

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
VIKRAN	348.49	61.21	5.39
AVANTEL	194.69	155.19	5.02
KSCL	193.32	777.00	5.91
HGINFRA	130.68	459.00	5.82
MFSL	114.22	1410.00	4.75
NEPHROPLUS	93.82	709.85	5.65
JAGSNPHARM	92.53	247.00	5.86
DANGEE	75.61	2.97	5.87
SEDEMAC	59.39	3328.00	20.02
SANOFI	36.13	3138.00	122.56

NSE Advance – Decline Ratio



Technical View – NIFTY (23,063.10)



Observations

- Thursday saw NIFTY starting at 23,221.80, later marking an intraday high at 23,281.95 as the index ended the day down by 1.64% near the day's low at 23,063.10. The sectoral trend was negative with the Banking and Metal sector emerging as the worst sectoral performers. Indian equity market ended the day in red after a gap-down opening, reversing the previous session's gains, closing sharply lower as spike crude oil prices and US treasury yields weighed heavily on the markets sentiments as markets remained under intense selling pressure throughout the session.
- On the daily timeframe, NIFTY50 formed a long-bodied strong bearish candlestick with an upper shadow but no lower shadow, reflecting the sellers that pushed the price down. The index trades far under the 20,50,100 and 200-day EMAs. The MACD histogram shifted from -7.55 to -18.63 while the MACD trades beneath the Signal line. The RSI line fell downwards to 31.22, as the line made a bearish crossover and now trends below the reference line. In conclusion, the broader structure is cautious and negative as the momentum showcases strengthening bearishness.
- Technically, looking at the key levels, resistance is placed at 23248/23276/23366 area while a sustained move above it could lead the price for an upside to further test the 23456 level. On the downside, 23013/22985/22895 are expected to act as support levels with 22805 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23557.34	23830.86	23995.84	24229.46

Technical View – BANK NIFTY (55,438.50)



Observations.

- BANKNIFTY commenced trading at 55,710.60, as the index reached to record a high and low of 55,918.40 and 55,341.20 respectively before closing 1.96% below at 55,438.50. PSU and Private banking sector declined 1.13% and 2.19% respectively, contributing to the losses of the overall banking index causing BANKNIFTY end the session in red, underperforming the benchmark index. The banking and financial sector were the laggards after the IRDAI proposed certain changes particularly lowering commission caps.
- BANKNIFTY also displayed a bearish candle with a longer upper shadow and a lower shadow as the index continues to trade beneath the short-term 20,50,100 and 200-day EMAs after a gap-down. The MACD histogram expanded from -25.76 to -71.43 as the MACD line is trading below the Signal line. The RSI moved down to 36.01, portraying a bearish crossover as the line is now under the reference line. Overall, the near-term technical structure is weak as selling pressure is likely to persist.
- Collectively, on the resistance side, the key level to monitor is 55855; a breakout beyond these could open the path towards 55923/56143/56364 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 55277/55209/54989 zone with a stronger support level around 54768.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56595.63	56906.49	56880.48	56711.34

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	23063.10	23,169.50	106.40	47.79	1.07	0.95	27-10-2026
Previous	23446.80	23,559.20	112.40	9.25	1.05	1.01	27-10-2026
Change (%)	-1.64%	-1.65%	-	-	-	-	-

Long Build Up (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
KAYNES	3409.3	3.16	24.83
ZYDUSLIFE	1187.9	1.23	57.15
MANAPPURAM	324.3	1.12	80.33
PERSISTENT	5309.5	0.88	155.95
SAIL	184.53	0.61	1.00

Long Unwinding (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
LICHSGFIN	567.05	-1.40	1.79
NMDC	80.42	-1.64	19.62
WAAREEENER	2462.6	-1.65	22.53
INOXWIND	73.17	-3.23	30.54
HDFCBANK	734.4	-1.11	32.28

Short Covering (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	11%	89%
Stock Futures	54%	46%
Index Options		
CALL	44%	56%
PUT	68%	32%
Stock Options		
CALL	31%	69%
PUT	67%	33%
Total	52%	48%

Highest OI – CE

Strike Price	Highest OI
23500	5644340
24000	4861220
24500	2483325
23300	2466490
25000	2335450
23400	1654380
23200	1311180
26000	1195415
23800	1161680
23000	1155895

Highest OI – PE

Strike Price	Highest OI
23500	5797350
23000	4462575
22500	3060850
23300	2628470
24000	2272010
22000	1960270
23200	1642810
23400	1582685
25000	1298375
24500	1188460

F&O Ban for Today: KAYNESD, LICHSGFIN, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2900.00	3005.20	2965.30	2925.40	2885.50	2845.60
2	ADANIPTS	1785.30	1814.97	1801.27	1787.57	1773.87	1760.17
3	APOLLOHOSP	8888.50	9129.17	9038.92	8948.67	8858.42	8768.17
4	ASIANPAINT	2392.70	2453.97	2430.57	2407.17	2383.77	2360.37
5	AXISBANK	1186.50	1245.77	1220.67	1195.57	1170.47	1145.37
6	BAJAJ-AUTO	11208.00	11446.00	11355.00	11264.00	11173.00	11082.00
7	BAJFINANCE	982.00	1031.33	1010.83	990.33	969.83	949.33
8	BAJAJFINSV	1762.30	1837.50	1808.95	1780.40	1751.85	1723.30
9	BEL	392.00	400.07	397.04	394.02	390.99	387.97
10	BHARTIARTL	1795.80	1841.27	1824.22	1807.17	1790.12	1773.07
11	CIPLA	1399.00	1448.60	1421.40	1394.20	1367.00	1339.80
12	COALINDIA	422.00	426.60	424.08	421.55	419.03	416.50
13	DRREDDY	1200.40	1220.67	1212.22	1203.77	1195.32	1186.87
14	EICHERMOT	7338.50	7504.17	7440.67	7377.17	7313.67	7250.17
15	ETERNAL	335.50	347.60	342.58	337.55	332.53	327.50
16	GRASIM	3166.50	3226.70	3200.15	3173.60	3147.05	3120.50
17	HCLTECH	1243.60	1270.40	1260.15	1249.90	1239.65	1229.40
18	HDFCBANK	728.90	740.97	734.89	728.82	722.74	716.67
19	HDFCLIFE	526.90	546.77	536.09	525.42	514.74	504.07
20	HINDALCO	982.00	998.87	991.17	983.47	975.77	968.07
21	HINDUNILVR	1933.50	1964.83	1951.08	1937.33	1923.58	1909.83
22	ICICIBANK	1334.50	1355.17	1346.32	1337.47	1328.62	1319.77
23	ITC	268.00	271.93	270.13	268.33	266.53	264.73
24	INFY	1014.50	1031.77	1022.97	1014.17	1005.37	996.57
25	INDIGO	4890.00	5013.67	4963.42	4913.17	4862.92	4812.67
26	JSWSTEEL	1273.20	1307.47	1294.37	1281.27	1268.17	1255.07
27	JIOFIN	227.20	232.07	230.12	228.17	226.22	224.27
28	KOTAKBANK	405.00	412.13	409.28	406.43	403.58	400.73
29	LT	3858.40	3929.47	3900.47	3871.47	3842.47	3813.47
30	M&M	2982.70	3057.77	3029.62	3001.47	2973.32	2945.17
31	MARUTI	11990.00	12258.67	12154.17	12049.67	11945.17	11840.67
32	MAXHEALTH	1046.00	1070.40	1057.00	1043.60	1030.20	1016.80
33	NTPC	326.60	329.53	327.88	326.23	324.58	322.93
34	NESTLEIND	1351.00	1398.20	1380.30	1362.40	1344.50	1326.60
35	ONGC	239.00	241.51	239.63	237.74	235.86	233.97
36	POWERGRID	266.40	272.83	270.26	267.68	265.11	262.53
37	RELIANCE	1219.20	1249.07	1237.87	1226.67	1215.47	1204.27
38	SBILIFE	1755.00	1840.27	1794.52	1748.77	1703.02	1657.27
39	SHRIRAMFIN	990.00	1019.20	1006.60	994.00	981.40	968.80
40	SBIN	978.50	998.30	990.20	982.10	974.00	965.90
41	SUNPHARMA	1849.90	1891.03	1875.23	1859.43	1843.63	1827.83
42	TCS	2087.00	2113.47	2098.57	2083.67	2068.77	2053.87
43	TATACONSUM	986.30	996.10	991.60	987.10	982.60	978.10
44	TMPV	295.00	302.93	299.96	296.98	294.01	291.03
45	TATASTEEL	188.02	193.26	191.22	189.18	187.14	185.10
46	TECHM	1543.00	1587.27	1570.67	1554.07	1537.47	1520.87
47	TITAN	4832.50	4940.17	4899.17	4858.17	4817.17	4776.17
48	TRENT	2700.00	2790.07	2756.27	2722.47	2688.67	2654.87
49	ULTRACEMCO	11056.00	11237.33	11169.33	11101.33	11033.33	10965.33
50	WIPRO	163.64	166.53	165.38	164.22	163.07	161.91

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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